

A Mixed-Use, Mixed-Income, Transit-Oriented Development Project in the Kalihi-Palama Neighborhood

OUTLINE

PROJECT HIGHLIGHTS

- History
- Vision Statement
- Opportunity
- Highlights
- Model Video

NEIGHBORHOOD STRATEGY

- Project Site
- Density
- Transit Oriented
- Connectivity
- Safety
- Retail / Commercial

HOUSING STRATEGY

- Site Plan
- Affordability
- Mixed Income
- Unit Types
- Landscape Design

PEOPLE STRATEGY

- Community Engagement
- Resident & Community Input
- Pono
- Community Center
- Employment

PROJECT TIMELINE

- Work Completed
- Going Forward

DEVELOPER EXPERIENCE

- Hunt Companies, Inc.
- Vitus Group

THANK YOU!



PROJECT HIGHLIGHTS

Opportunity





- Honolulu's Housing Crisis: housing market is one of the least affordable in the nation
- Unprecedented opportunity for the state to address the demand for affordable housing
- Proximity to transit ensures that it will become one of the city's first transitoriented developments
- Opportunity to improve and reinvigorate the greater neighborhood

PROJECT HIGHLIGHTS



PEOPLE STRATEGY

Engs Design Charrette

 Week long design process that engagement that addressed the community at-large on August 8th – 12th, 2016.

Community Meetings

Events were held on May 6,
 May 24, June 28, July 20, and
 July 28th in 2016.





Inity

Community Advisory Committee

 Consists of residents, business owners, DOE school principals, faith organizations, and social service providers.

PEOPLE STRATEGY

Community Center

Residents have already expressed interest in the following programs:

- Childcare and afterschool activities
- 2. ELL, GED and job training
- 3. Elder Care
- 4. Food distribution
- 5. Health services
- 6. A strong Residents
 Association



Community Center (on-site)

Partners with local organizations to fulfill needs of the community



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Hiring and contracting programs will be implemented to maximize resident participation and economic benefit to the resident and local community

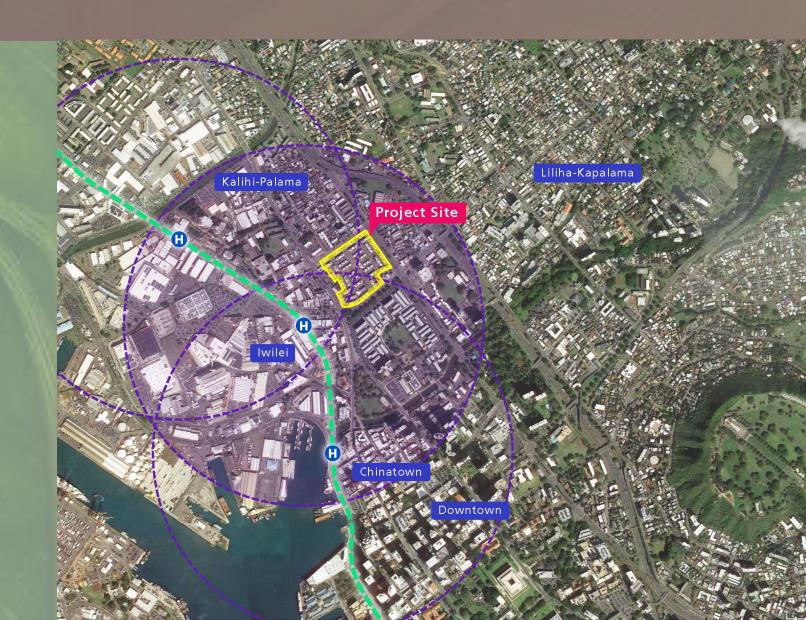
Project Site

Advantageous Project Site

 Nestled in the walkable area between Downtown and the Kalihi-Palama community

Transit-Oriented

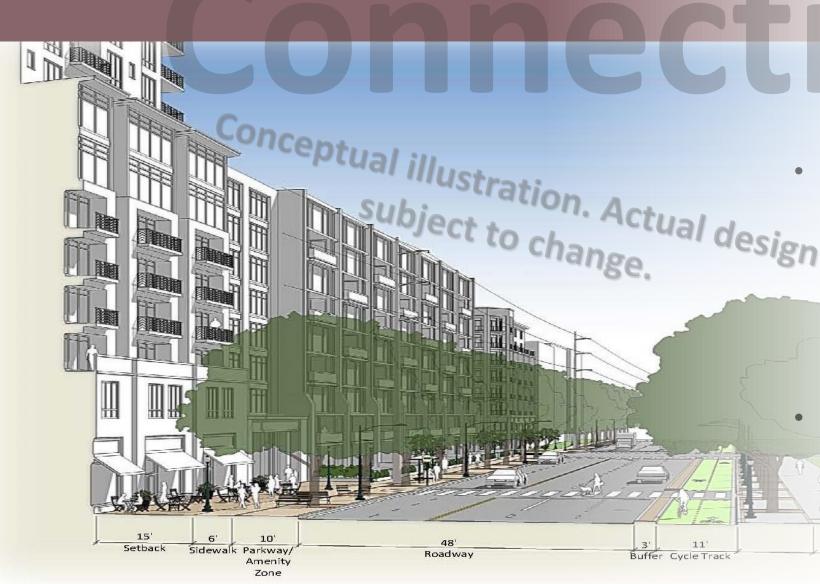
- Ten minute walking distance to future Iwilei rail station
- Within ½ mile of two other rail stations



- Project can transform the site and invariably influence the surrounding city fabric
- Current housing is disconnected from the city around it
- Success depends on how well the site can integrate with the surrounding areas and create an active, walkable community
- High density design complements
 TOD zoning objects.







Streets are more than just roads. They are public spaces created to enhance connectivity and mobility to accommodate various forms of transportation

The pedestrian, bicyclist, and motorist are all considered in creating a multimodal street network

Retail/Commercial



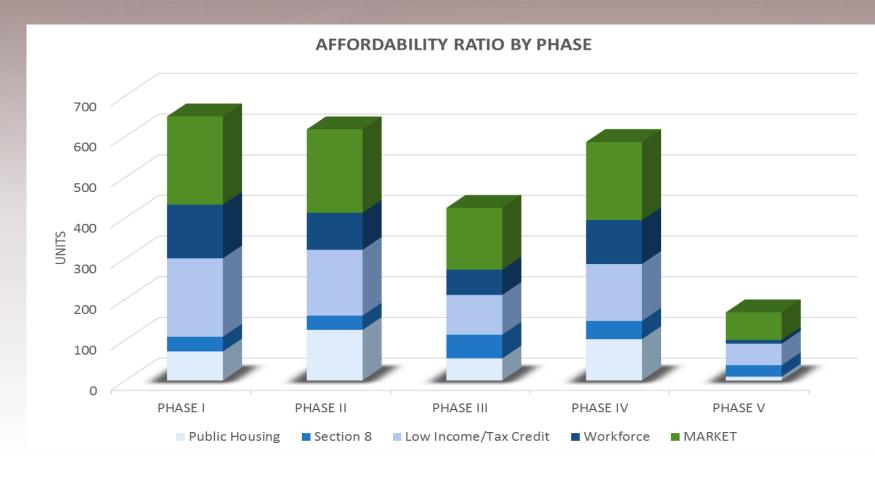
HOUSING STRATEGY Plan

- Approximately 2500 units
- One-for-one replacement 364 public housing units
- Current model represents approx
 2/3 affordable units for income
 levels less than 120% AMI
- 5 construction phases
- Mixed-income in each phase



HOUSING STRATEGY IN COME

- Provides for approximately
 2,500 new homes, inclusive
 of the one-to-one public
 housing replacement units
- Targeted to a variety of income levels
- Plan includes public housing units, affordable workforce units, as well as market-rate units



Conceptual ratio. Actual units contingent upon appropriated GAP funding.

HOUSING STRATEGY

Landscape Design



Conceptual illustration. Actual design subject to change.

- Create a sense of community
- Provide a safe, sustainable environment with variety of uses
- Hierarchy of spaces that bridge interior/exterior elements
- Safety is a key component
- CPTED: Crime prevention through environmental design
- Provide opportunities for residents to connect with the outdoors and reconnect community with natural landscape

PROJECT TIMELINE

Work completed

Predevelopment agreement

Signed in March 2016

Master Planning Process

- Completed in 2016
- Preferred master plan completed in late 2016

Master Development Agreement

Estimated executed end of June

Environmental Impact Statement

- Began in March 2016
- Draft EIS to be completed Summer 2017
- Final EIS to be completed by the end of the year



PROJECT TIMELINE

Going forward

Phasing Strategy

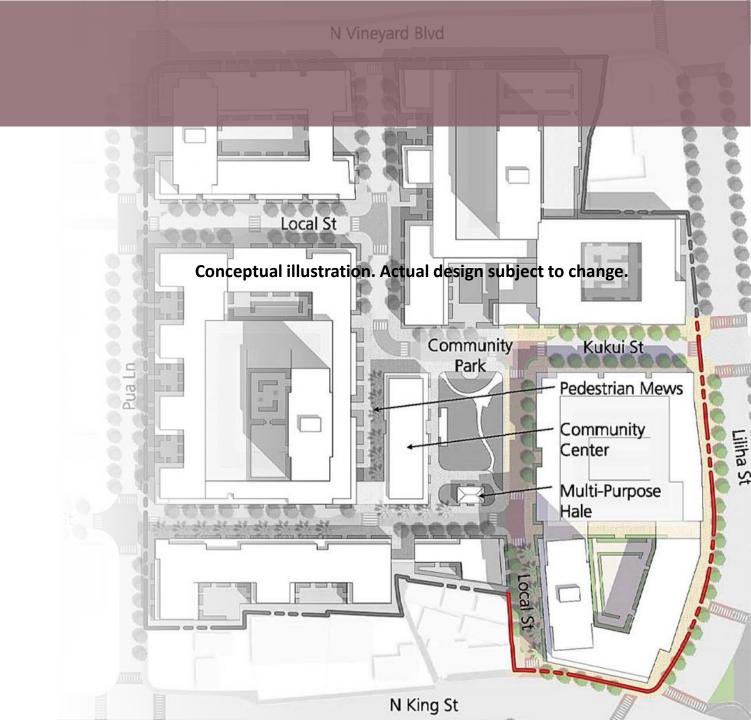
Two years per phase

Phase One

- Up to 80,000sf of retail
- 650 mixed-income units

Groundbreaking

- Contingent upon financing and state's support
- Entitlements design and permits need to be obtained



FINANCIAL PLAN

- Total Project Cost ~\$1.3 Billion
- GAP funding request of ~\$145K per unit
- Mixed-financed
 - Model assumes use of both 4% and 9% State and Federal tax credits
 - Conventional multi-family loans
 - Soft Debt (HOME, DURF, AHF)

In order to deliver as many affordable units as soon as possible, the state's support is a vital piece to the success of the project.

DEVELOPER EXPERIENCE

Hunt Companies, Inc.

Hunt Companies has designed, planned, funded, constructed, and managed 91 similar projects including 2,000 affordable housing projects across the nation including:

- 21,620 market-rate and affordable multifamily units;
- 21 low-income housing tax credit housing projects, totaling 3,818 units; and
- 26 HUD Section 8 and market rate projects, totaling 2,605 units.

Vitus Group, Inc.

Nation-wide, Vitus is responsible for over 100 properties with more than 10,000 units in 21 states including 9 properties throughout the islands with more than 1,200 units.

Hunt's Oahu-based projects

- Kahuku Elderly Housing
- Wakea Garden Apartments
- Kaupuni Village
- Banyan Street Manor

Vitus' Oahu-based projects

- Banyan Street Manor
- Kahuku Elderly
- Kukuilani Gardens
- Kuhio Park Terrace
- Whitmore Circle

THANK YOU

From the Project Team







Hawaii State
Public Housing Authority

Hunt Companies, Inc.

Vitus Group, Inc.